

BALANCE SHEET
AND
PROFIT & LOSS ACCOUNT
OF
THE CHANDIGARH STATE CO-OP. BANK LTD.
CHANDIGARH
FOR THE YEAR
2012-13

THE CHANDIGARH STATE COOPERATIVE BALANCE SHEET

CAPITAL & LIABILITIES

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
	i) Authorized Capital Rs. 20000000/- Shares of Rs.100/- each share	38828245.50	
6121100.00	ii) Subscribed Capital of 86211 shares of Rs.100/-each less calls unpaid of	8621100.00	
	(iii) above held by		
1378200.00	1 a) Individuals	1378200.00	50490354.30
803900.00	b) Cooperative Societies	803900.00	-
3939000.00	c) State Government	6439000.00	8621100.00
490695.00	2 Nominal Membership fees	530095.00	530095.00
	3 RESERVE FUND & OTHER RESERVES		
251555.55	i) Statutory Reserve	251555.55	
217149.00	ii) Agricultural credit stabilization fund	223663.00	614512000.00
37089202.00	iii) Building fund	37089202.00	30366500.00
2101.00	iv) Dividend equalization fund	2101.00	
5560.00	v) Special bad and doubtful debts	5560.00	
130477806.00	vi) Bad & doubtful debts reserve (Provisions)	134477806.00	
	OTHER FUNDS & RESERVES		
61006685.94	a) Reserve fund	61006685.94	
947.34	b) Share Transfer Fund	947.34	
8527.00	c) Depreciation Reserve Fund	8527.00	
6478859.50	d) Common good Fund	6478859.50	
1768.50	e) Cooperative Propaganda Fund	1768.50	
535.50	f) Cooperative Development Fund	535.50	
178.20	g) Appreciation on Building	178.20	67497501.98
	4 PRINCIPLE/SUBSIDIARY STATE PARTNERSHIP FUND A/C		
	For share capital of:-		
-	a) Central Coop. Bank	-	-
-	b) Primary Agri. Credit Societies	-	-
-	c) Other Societies	-	-
	5 DEPOSIT OF OTHER ACCOUNTS		
	i) FIXED DEPOSITS		
686552200.00	a) Individuals	800469694.00	
-	b) Central Cooperative banks	-	
188934321.00	c) Other Societies	217484335.00	1017954029.00
	ii) SAVING BANK DEPOSIT		
1518922845.96	a) Individuals	1568348076.77	
-	b) Central Cooperative Banks	-	
93619577.24	c) Other Societies	85712797.27	1654060874.04
	Total		2920713487.57

BANK LIMITED, CHANDIGARH

AS ON 31.3.2013

PROPERTY AND ASSETS

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
38828245.50	1. CASH IN HAND With Reserve Bank of India, State Bank of India, State Cooperative bank, Central Cooperative Bank and Nationalized Banks	38811657.30	38811657.30
	2. BALANCE WITH OTHER BANKS		
50490354.30	i) Current Deposit	66053051.02	
----	ii) Saving Deposits	----	
----	iii) Fixed Deposit	----	
7825.00	iv) P.B. Lahore Account	7825.00	66060876.02
1510000000.00	3. MONEY AT CALL SHORT NOTICE	1510000000.00	1510000000.00
	4. INVESTMENTS		
614512000.00	i) In Central and State Govt. Securities (At book value) Market value Rs.	690242000.00	
30366500.00	ii) Other Trustee securities	30366500.00	
----	iii) Shares in Cooperative Institution other than in item (5) below	----	720608500.00
	5. INVESTMENT OUT OF THE PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND In Share of		
----	i) Central Coop. Banks	----	
----	ii) Primary Agri. Credit Societies	----	
----	iii) Other Societies	----	
----	iv) Share of Industrial Fin. Corporations	----	
	6. ADVANCES		
412531335.30	i) Short term loans cash credit, overdraft and bill discounted of which secured against.	541684559.93	
----	a) Govt. and other approved securities	----	
	b) Other tangible securities of Rs. 84743023.93 of the advances and other secured loans of Rs. 450000000.00 amount due from Individuals Rs.532172048.66 of the advances amount over dues Rs. 8553962.61 considered bad and doubtful Rs.7009498.01 of recovery		
	TOTAL		2335481033.32

CAPITAL & LIABILITIES

Amount As on 31.3.2012(in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
	B/F		2920713487.57
	iii) Current Deposits		
55388806.59	a) Individuals	55388806.59	
-----	b) Central Cooperative Banks	-----	
215045.05	c) Other Societies	51904.05	41688598.02
702608.00	iv) Money at call Short Notice	732411.00	732411.00
	6. BORROWINGS		
---	i) From the Reserve bank of India, State/Central Cooperative Banks		
---	a) Short term loans, cash credit and overdraft of which secured against :-		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	b) Medium Term loans of which secured against:		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	c) Long Term Loans of which secured against :		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	ii) FROM THE STATE BANK OF INDIA		
	a) Short term loans, cash credit and overdraft of which secured against :-		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities		
	b) Medium Term loans of which secured against :		
---	A) Govt. & other approved securities		
---	B) Other tangible securities	---	---
	c) Long Term Loans of which secured against :		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	iii) FROM THE STATE GOVERNMENT		
	a) Short term loans, cash credit and overdraft of which secured against :-		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	b) Medium Term loans of which secured against :		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	c) Long Term Loans of which secured against :		
---	A) Govt. & other approved securities	---	---
---	B) Other tangible securities	---	---
	TOTAL		2963134496.59

PROPERTY AND ASSETS

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
	B/F		2335481033.32
	ii) Medium Term Loans		
146560217.91	Of which secured against	136428275.91	
---	a) Govt. and other approved securities -		
	b) Other tangible securities Rs.52808396.00		
	of the advances amount dues from Individuals		
	of Rs.135738617.25 of the advances amount over dues		
	Rs.29176762.46 considered bad		
	and doubtful Rs. 23571406.46 of recovery		
	iii) Long Term Loans		
61028534.02	Of which secured against	61947092.00	
---	a) Govt. and other approved securities -		
	b) Other tangible securities Rs.61947092.00		
	of the advances amount dues from		
	Individuals Rs.61947092.00 of the advances		
	amount over dues Rs.3185000.00 considered		740059927.84
	bad and doubtful Rs.3102584.00 of recovery		
	7. INTEREST RECOVERABLE		
9612407.66	Of which overdues Rs. 1763140.66	10425138.84	10425138.84
	considered bad and doubtful of recovery		
235976.36	8. BILLS RECEIVABLE BEING BILLS	817896.00	817896.00
	FOR COLLECTION AS PER CONTRA		
18902.30	9. BRANCH ADJUSTMENT	174421.00	174421.00
14802679.92	10. PREMISES LESS DEPRECIATION	14342930.92	14342930.92
4990015.07	11. FURNITURE & FIXTURES LESS	12175307.38	12175307.38
	DEPRECIATION (of which Plant and		
	Machinery Rs. 234745.00)		
245181.00	12. VEHICLE A/C	952227.00	952227.00
	13. OTHER ASSETS		
94.30	a) Postage Imprest Account	7.30	
8976.90	b) Library	8976.90	
91.00	c) Stock of books for sale	91.00	
126365.60	d) Security of Electricity, Telephone & Water Meter	126365.60	
42592.36	e) Advance a/c	62576.60	
85.00	f) Advance to liquidator	85.00	
2419.00	g) Clearing	0.00	
14500000.00	h) Advance tax paid	10200000.00	
118367.00	i) TDS deducted on investment	0.00	
0.00	j) Recoverable Income Tax	12854430.00	
0.00	k) TDS Recovery	6143.00	23258675.40
	TOTAL		3137687557.70

CAPITAL & LIABILITIES

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
	<i>B/F</i>		2963134496.59
235976.36	7. Bills for collection being bills receivable as per contra	817896.00	817896.00
0.00	8. Branch adjustments	0.00	0.00
1791368.66	9. a) Overdue Interest reserve	1763140.66	
1780812.78	b) Interest receivable (NPA Interest)	1446016.78	3209157.44
896034.69	10. Interest payable	1218486.86	1218486.86
	11. Other liabilities		
818052.70	i) Sundry A/c.	2577598.70	
50000.00	ii) Audit fee payable	50000.00	
38000.00	iii) Share purchase	38000.00	
5605.96	iv) S.B. Reserve fund	5605.96	
12698845.86	v) Demand draft	12043748.86	
1383.00	vi) Income Tax Deducted at Sources	0.00	
0.00	vii) Clearing	525327.50	
298945.00	viii) Dividend payable to share holders	298945.00	
0.00	ix TDS Parking	2657.00	
179928.00	x) Application money by Recruitment	179928.00	15721811.02
	12. PROFIT AND LOSS		
91990007.57	Profit as per last balance sheet	121982201.12	
	Profit for the year 2011-12 Rs. 31756130.55		
	Less tax Paid for the year 2011-12 Rs. 1763937.00		
	Balance of profit Rs. 29992193.55		
	yearwise detail of Profit after tax as under		
	31.3.09 Rs. 46364073.73		
	31.3.10 Rs. 21753588.14		
	31.3.11 Rs. 23872345.70		
	31.3.12 Rs. 29992193.55		
	Total Rs. 121982201.12		
31756130.55	Add Profit & Loss for the year brought from the profit and loss account	31603508.67	153585709.79
GRAND TOTAL			3137687557.70

Sd/-
Kuldeep Kaur
Senior Manager

Sd/-
Balwant Rai
Senior Manager

Sd/-
Harnek Singh
General Manager

PROPERTY AND ASSETS

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
	<i>B/F</i>		3137687557.70
GRAND TOTAL			3137687557.70

Sd/-
Director

Sd/-
Balbir Singh Dhol
Managing Director

Sd/-
Kamal K. Sharma
President

Sd/-
Insp. Audit, Gr. 1
Coop. Societies, Chandigarh

Sd/-
Senior Auditor
Coop. Societies, Chandigarh

AUDITOR'S CERTIFICATE

We, the undersigned Auditors of the Chandigarh State Cooperative Bank Limited, Chandigarh report on the Balance Sheet and Accounts of the Bank as on 31st March, 2013.

We have examined the foregoing Balance Sheet of the Chandigarh State Cooperative bank Limited, Chandigarh as on 31st March 2013 and Profit and Loss Accounts, Assets classification and Annexure (as per format specified by RBI) of the bank for the year ended upon that date with accounts relating thereto of Head Office and branches and with the returns submitted and certified by the Branch Managers, which returns have been incorporated in the foregoing Balance Sheet and Accounts :-

Subject to our annexed observations, we report that :

1. In our opinion, the Balance Sheet drawn is a full and fair one containing all the necessary particulars and is properly drawn up so as to exhibit a true and correct view of affairs of the bank accounting to the best of our information and explanations given to us and as shown by the books of the Bank.
2. Where we have called for any explanation and information such explanation and information have been given to us, which found satisfactory.
3. The transactions of the Bank which have come to our notice have been within the competence of the Bank.
4. The Profit and Loss Account shows a true balance of profits for the year covered by such account.
5. Head-wise NPAs prepared by the Bank have been checked and found correct and provisions made as per RBI norms.
6. In our opinion, Balance Sheet and Profit and Loss Account are drawn up in conformity with laws.
7. In our opinion, Books of Accounts have been kept by the Bank as required by law.

***Sd/-
Senior Auditor
Cooperative Societies,
U.T., Chandigarh***

**PROFIT AND LOSS
ACCOUNT
FOR
THE YEAR ENDING
31.3.2013**

THE CHANDIGARH STATE COOPERATIVE PROFIT AND LOSS ACCOUNT

EXPENDITURE

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
116526303.45	1. Interest on Deposit	141922334.96	141922334.96
----	2. Interest on borrowing	----	----
71540095.18	3. Salaries, Allowances, Provident Fund & Gratuity etc.	66491635.00	66491635.00
0.00	4. Directors and local committee members fee and allowances	53000.00	53000.00
2091098.00	5. Rent, taxes, insurance, lighting etc.	2075706.00	2075706.00
162251.00	6. Postage, telegrams and telephone charges	185867.00	185867.00
175498.00	7. Law charges	131194.00	131194.00
50000.00	8. Audit fee Paid	50000.00	50000.00
1881838.02	9. Depreciation and repair to property of which repair to Property Rs. 1528463.00	4157703.00	4157703.00
473219.00	10. Stationery printing and advertisements	902737.00	
-----	11. Loss from sale of or dealing with non-banking assets	-----	-----
-----	12. Provisions for bad and doubtful debts (NPA)	-----	-----
	13. OTHER EXPENDITURE (SPECIFY)		
2062778.50	a) General charges	2348000.30	
178029.50	b) Entertainment	291411.00	
194948.02	c) Clearing Charges	361485.50	
31128.00	d) T.A. of Staff	176928.50	
72085.50	e) Vehicle expenses	115134.75	
255646.76	f) Petrol charges	312792.64	
41975.00	g) Water charges	39563.00	
100000.00	h) Membership Fee NAFSCOB	100000.00	
5000.00	i) Membership fee paid to IIBF	5000.00	
14783.00	j) Lease Money A/c. ground Rent	14783.00	
0.00	k) Computer expenses	514387.00	
174800.00	l) Sweeper Charges	202763.00	
0.00	m) DICGC Premium Paid	2310000.00	
32100.00	n) Conveyance Charges (Clg.)	32000.00	6824248.69
31756130.55	Profit during the year	31603508.67	31603508.67
GRAND TOTAL			258397934.32

Sd/-
Kuldeep Kaur
Senior Manager

Sd/-
Balwant Rai
Senior Manager

Sd/-
Harnek Singh
General Manager

BANK LIMITED, CHANDIGARH

FOR THE YEAR ENDING 31.3.2013

INCOME

Amount As on 31.3.2012 (in Rs.)	PARTICULARS	Amount as on 31.3.2013 (in Rs.)	Total
65473746.14	1. Interest on advances and discount	81680503.03	81680503.03
161039028.11	2. Interest and dividend on investment	174245210.60	174245210.60
1777353.23	3. Commission exchange and brokerage	2121140.69	2121140.69
----	4. Subsidies and donations	----	----
----	5. Income from non banking assets and profit from sale or dealing with such non- banking assets	----	----
	6. Other receipts (Specify)		
290150.00	a) Locker rent	335750.00	
0.00	b) Misc. Income	1950.00	
12430.00	c) Application Fee	13380.00	351080.00
0.00			
0.00			
GRAND TOTAL			258397934.32

Sd/-
Director

Sd/-
Balbir Singh Dhol
Managing Director

Sd/-
Kamal K. Sharma
President

Sd/-
Insp. Audit, Gr. 1
Coop. Societies, Chandigarh

Sd/-
Senior Auditor
Coop. Societies, Chandigarh

THE CHANDIGARH STATE COOP. BANK LTD.,CHANDIGARH

ASSETS CLASSIFICATION DURING THE YEAR 2012-13

(AMOUNT IN Rs.)

1.	ASSETS CLASSIFICATION	AMOUNT	PROVISIONS REQD.	PROVISION OUTSTANDING AS ON 31.3.2013
<u>LOANS</u>				
A)	Standard	685536446.00	2742146.00	
B)	Sub-Standard			
	i) Sub Standard (Secured)	4806034.00	480603.00	
	ii) Sub Standard (Unsecured)	9457294.00	9457294.00	
C)	Doubtful Secured			
	1. 3-4 Years	1329093.00	265819.00	
	2. 4-6 Years	261449.00	78435.00	
	3. Above 6 years	3089568.00	3089568.00	
D)	Doubtful Unsecured (Above 3 Yrs.)	27244423.00	27244423.00	
E)	Loss Assets	8335704.00	8335704.00	
TOTAL (1)		740060011.00	51693992.00	54477806.00
2.	<u>OTHER ASSETS</u>			
i)	Investments (Punwire/PMCL)	80000000.00	80000000.00	80000000.00
	TOTAL (2)	80000000.00	80000000.00	80000000.00
TOTAL (1+2)		82006001.00	131693992	134477806.00

Sd/-
Kuldeep Kaur
Senior Manager

Sd/-
Balwant Rai
Senior Manager

Sd/-
Harnek Singh
General Manager

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Director

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Balbir Singh Dhol
Managing Director

Sd/-
Kamal K. Sharma
President

Sd/-
Insp. Audit, Gr. 1
Coop. Societies, Chandigarh

Sd/-
Senior Auditor
Coop. Societies, Chandigarh

ANNEXURE

(Fig. Rs. in Lacs)

Sr. No.	Particulars	Position of the Bank as on 31.3.2013
1.	<p>Investments - (only SLR) - With break-up under permanent and current category</p> <p>- Under Current category with the following break up</p> <p>a. Book Value and Face Value of Investments 6902.42</p> <p>b. Market Value of Investments -----</p> <p>[Further, as regards <u>Non-SLR</u> investments, instructions for disclosure already issued vide RBI Circular RPCD.CO.RF.BC. No. 65/07.02.03/2003-04 dated February 23,2004 should be strictly adhered to]</p> <p>⇒ All the Investments are in temporary category till maturity. 15403.67</p> <p>⇒ Book Value and face value are same. -----</p> <p>⇒ Bank is not trading in SLR and Non SLR investments. -----</p>	
2.	<p>Advances to directors, their relatives, companies/firms in which they are interested</p> <p>a. Fund based -----</p> <p>b. Non Fund based (Guarantors, L/C etc.) -----</p>	
3.	Cost of Deposits - Average cost of deposits	5.21
4.	<p>NPAs</p> <p>a. Gross NPAs 545.24</p> <p>b. Net NPAs 55.66</p> <p>c. Percentage of gross NPAs to total advances and 7.37%</p> <p>d. Percentage of net NPAs to net advances 0.80%</p>	
5.	Movement of NPAs	- 318.00
6.	<p>Profitability</p> <p>a. Interest income as a percentage of working funds 9.39</p> <p>b. Non Interest income as a percentage of working funds 0.09</p> <p>c. Operating profit as a percentage of working funds 1.31</p> <p>d. Return on Assets 1.16</p> <p>e. Business (Deposits + Advances) per employee 433.82</p> <p>f. Profit per employee 4.39</p>	

Sr. No.	Particulars	Position of the Bank as on 31.3.2013
7.	Provisions a. Provisions on NPAs required to be made 516.94 b. Provisions on NPAs actually made 544.78 c. Provision required to be made in respect of overdue interest taken in to income account, gratuity fund, provident fund, arrears in reconciliation of inter-branch account etc. 0.00 d. Provisions actually made in respect of overdue interest taken into income account, gratuity fund, provident fund, arrears in reconciliation of inter-branch account etc. 0.00 e. Provisions required to be made on depreciation in investments 800.00 f. Provisions actually made on depreciation in investment 800.00	
8.	Movement in Provisions a) Towards NPAs 17.59 b) Towards depreciation on investments -- c) Towards standard assets 6.07 d) Towards all other items under 7 above 11.52	
9.	Payment of insurance premium to the DICGC, including arrears, if any	23.10
10.	Penalty imposed by RBI for any violation	---
11.	Information on extent of arrears in reconciliation of inter bank and inter-branch accounts.	----
12.	CRAR	33.31%

Sd/-
Kuldeep Kaur
Senior Manager

Sd/-
Director

Sd/-
Balwant Rai
Senior Manager

Sd/-
Balbir Singh Dhol
Managing Director

Sd/-
Harnek Singh
General Manager

Sd/-
Kamal K. Sharma
President

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Coop. Societies, Chandigarh

Sd/-
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