

The Chandigarh State Cooperative Bank Limited Chandigarh
BALANCE SHEET AS ON 31.03.2022

CAPITAL & LIABILITIES				PROPERTY AND ASSETS			
Amount as on 31.03.2021 (In Rs.)	PARTICULARS	Amount as on 31.03.2022 (In Rs.)	TOTAL	Amount as on 31.03.2021 (In Rs.)	PARTICULARS	Amount as on 31.03.2022 (In Rs.)	TOTAL
	i) Authorized Capital 200000 Shares of Rs. 100/- each share			51565581.00	1 Cash In Hand, With Reserve Bank of India, State Bank of India, State Cooperative Bank, Central Cooperative Bank and Nationalized Banks	55299670.00	55299670.00
16876600.00	a) Subscribed Capital of 168766 shares of Rs. 100/-each less calls unpaid of (ii) above held by	16876600.00			2 Balance with other Banks		
1481700.00	1 a) Individuals	1481700.00		219005333.40	i) Current deposit	259736294.63	
825900.00	b) Cooperative Societies	825900.00		-	ii) Saving deposits	-	
14569000.00	c) State Government	14569000.00	14876600.00	-	iii) Fixed deposit	-	
85400.00	2 Nominal Membership fees	885300.00	885300.00	7825.00	iv) P.B. Lahore account	7825.00	259744119.63
	3 RESERVE FUND & OTHER RESERVES				3 Money at call short notice	-	
251555.55	i) Statutory Reserve	251555.55			4 Investments		
283329.00	ii) Agricultural credit stabilization fund	291829.00		899560000.00	i) In central and state Govt. securities (at book value) Market value Rs.	1146205520.00	
6086703.00	iii) Building fund	6086703.00		200000.00	ii) Other Trustee securities	0.00	
2101.00	iv) Dividend equalization fund	2101.00		3189900000.00	iii) Shares in Cooperative institution other than in item(5) below	-	
5553.00	v) Special bad and doubtful debts	5550.00			iv) Others	3879500000.00	5025705520.00
163475307.00	vi) Bad & doubtful debts reserve (Provisions)	163475307.00	224113055.55		5 INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND		
	OTHER FUNDS & RESERVES				In share of		
101606667.51	a) Reserve fund	191606667.51			i) Central Coop Banks	-	
947.34	b) Share Transfer Fund	947.34			ii) Primary Agri. Credit societies	-	
8527.00	c) Depreciation Reserve Fund	8527.00			iii) Other societies	-	
11078358.50	d) Common good Fund	11078353.50			iv) Share of Industrial Fin. Corporations	-	
1768.50	e) Cooperative Propaganda Fund	1768.50			6 Advances		
535.50	f) Cooperative Development Fund	535.50		601548794.29	i) Short term loans cash credit, overdraft and bill discounted	513474227.74	
178.20	g) Appreciation on Building	178.20	112696992.55		Of which secured against		
	4 PRINCIPLE/SUBSIDIARY STATE PARTNERSHIP FUND A/C				a) Govt. & other approved securities		
	For share capital of:-				b) Other tangible securities of Rs.51829331.23		
	a) Central Coop. Bank	-			of the advances and other secured loans of		
	b) Primary Agri. Credit Societies	-			Rs.555816742.00 amount due from Individuals		
	c) Other Societies	-			Rs.613474227.74 of the advances amount over		
	5 DEPOSIT OF OTHER ACCOUNTS				dues Rs.7267896.36 considered bad and doubtful		
	i) FIXED DEPOSITS				of Rs.1817581.76 of recovery		
187967744.90	a) Individuals	1973432840.00			ii) Medium Term Loans		
	b) Central Cooperative banks			219430870.05	Of which secured against	261062933.52	
321978618.00	c) Other Societies	361559995.00	2334982835.00		a) Govt. & other approved securities		
1842033261.43	ii) SAVING BANK DEPOSIT				b) Other tangible securities of Rs.193516630.27		
	a) Individuals	2059550291.55			of the advances amount due from Individuals		
125602628.28	b) Central Cooperative Banks				of Rs.260373189.86 of the advances amount over		
5605.95	c) Other Societies	135473930.15			dues Rs.33202995.91 considered bad and doubtful		
4523826092.77	d) S.B Reserve fund	5605.96	2195029827.66		of Rs.27363252.91 of recovery		
	Total		4884594600.76	4360238733.40	Total		5350739309.65

CAPITAL & LIABILITIES				PROPERTY AND ASSETS			
Amount as on 31.03.2021 (In Rs.)	PARTICULARS	Amount as on 31.03.2022 (In Rs.)	TOTAL	on 31.03.2021 (In Rs.)	PARTICULARS	Amount as on 31.03.2022 (In Rs.)	TOTAL
452382692.77	B/F		4884594600.78	4360238739.40	B/F		5350739309.69
782681016.16	iii) Current Deposits			345098262.03	iii) Long Term Loans		
	a) Individuals	1451305579.80			Of which secured against	327522495.54	
	b) Central Cooperative Banks				a) Govt. & other approved securities		
3383809.05	c) Other societies	3172383.89	1454477963.69		b) Other tangible securities of Rs. 327522495.54		
684963.00	iv) Money at call short Notice	684963.00	681963.00		of the advances amount due from individuals		
	6 BORROWINGS				of Rs. 327522495.54 of the advances amount over		
	i) From the Reserve Bank of India, State/Central Govt. Banks				dura Rs. 3224000.00 considered bad and doubtful		
	a) Short Term loans, cash credit and overdraft of which secured against				of Rs. 1529838.00 of recovery		1202059556.80
	A) Govt. and other approved securities				7 INTEREST RECOVERABLE		
	B) Other tangible securities			15294270.51	Of which overdues Rs. 1731855.66 considered bad and doubtful of recovery	21399980.52	21399980.52
	b) Medium Term Loans of which secured against			0.00	8 BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA	0.00	0.00
	A) Govt. & other approved securities			0.00	9 BRANCH ADJUSTMENT	0.00	0.00
	B) Other tangible securities			8553100.92	10 PREMISES LESS DEPRECIATION	8115490.92	8115490.92
	c) Long term loans of which secured against			9894236.03	11 FURNITURE AND FIXTURE LESS DEPRECIATION		
	A) Govt. and other approved securities			1011759.00	(of which Plant & Machinery Rs. 3977259.35)	9021294.72	9021294.72
	B) Other tangible securities				12 VEHICLE A/C	859995.00	859995.00
	e) From the State Bank of India			670.00	13 OTHER ASSETS:		
	a) Short Term loans, cash credit and overdraft of which secured against			8976.90	a) Postage Imprest Account	496.00	
	A) Govt. and other approved securities				b) Library	8975.90	
	B) Other tangible securities			91.00	c) Stock of books for sale	91.00	
	b) Medium Term Loans of which secured against			166890.60	d) Security of Electricity, Telephone & water Meter.	166890.50	
	A) Govt. & other approved securities			9575.60	e) Advance etc	21571.50	
	B) Other tangible securities			85.00	f) Advance to liquidator	85.00	
	c) Long term loans of which secured against			0.00	g) Intt payable on FD Deposit	0.00	
	A) Govt. and other approved securities			9079700.00	h) Advance tax paid	1558800.00	
	B) Other tangible securities			4632235.00	i) TDS deducted on investment	3425246.70	
	d) From the State Govt.			18442670.00	j) Recoverable Income Tax	9597124.00	
	a) Short Term loans, cash credit and overdraft of which secured against				2011-12 (40000000.00+10000000.00 (CIT appeal) - 9035867.00 (Refund)) = (-)		
	A) Govt. and other approved securities				14035867.00		
	B) Other tangible securities				(2013-14=859450.00		
	b) Medium Term Loans of which secured against				2014-15=1437890.00		
	A) Govt. & other approved securities				2016-17= 2260.00		
	B) Other tangible securities				2017-18= 5318170.00		
	c) Long term loans of which secured against				2018-19 =1634280.00		
	A) Govt. and other approved securities				2019-20 =4390620.00-1759659.00(Refund) = 2631961.00		
	B) Other tangible securities				2020-21=1938980.00		
	A) Govt. and other approved securities			53830.00			
	B) Other tangible securities			0.00	k) TDS Recovery	96512.00	
				1849800.00	l) RTGS/NEFT	0.00	
				0.00	m) ATM Acquirer settlement	1719003.00	
				0.00	n) Deaf A/c	0.00	
				0.00	o) Borrowings against FDR with Bank	0.00	16584763.10
5310575680.93	Total		6339757527.45	5595318976.93	Total		6608780460.75

CAPITAL & LIABILITIES				PROPERTY AND ASSETS			
Amount as on 31.03.2021 (In Rs.)	PARTICULARS	Amount as on 31.03.2022 (In Rs.)	TOTAL	Amount as on 31.3.2021 (In Rs.)	PARTICULARS	Amount as on 31.03.2022 (In Rs.)	TOTAL
5310575880.98	B/F		6339757527.45	5595318976.93	B/F		6608780460.75
0.00	7 Bills in collection being bills receivable as per contra	0.00	0.00	16209202.00	p) Interest Accrued But Not Due SLR	19434442.00	19434442.00
0.00	8 Branch adjustments	0.00	0.00	39513476.00	q) Interest Accrued But Not Due Non SLR	54367464.00	54367464.00
1731855.08	9 a. Overdue Interest reserve	1731855.86		375000.00	r) Security of Building	375000.00	375000.00
1243371.78	b. Interest receivable (NPA Interest)	1243371.78	2975227.44	534061.19	s) IMPS	773855.48	773855.48
2311543.93	10 Interest payable	1243379.77	1243379.77	3310972.30	t) GST recoverable	5431009.17	5431009.17
	11 Other liabilities			304161.18	u) Recoverable Exgratia of loan	0.00	0.00
1621745.26	12 Sundry A/c	1540223.28		28146.24	v) TDS deducted Income ATM/POS	43861.20	43861.20
33000.00	13 Audit fee payable	35000.00		865452.00	w) Claim recoverable	0.00	0.00
43900.00	14 Share purchase	43900.00					
7957404.00	15 Demand draft						
0.00	16 Dear Fund A/c	5481494.61					
0.00	17 Cash Credit Limit	0.00					
602060.00	18 Dividend payable to share holders	0.00					
0.00	19 Limit Against FDR	602060.00					
1164095.14	20 ATM Issuer Settlement	0.00					
705638.00	21 Application money by recruitment	1407285.63					
13911409.00	22 Provision for Income Tax	705838.00					
119679.91	23 GST Payable	7388102.00					
2575.00	24 Govt audit Fee Collection	121222.71					
50000.00	25 Earned money	0.00					
326526.00	26 Clearing	150000.00					
	27 PROFIT AND LOSS	0.00	17792127.23				
287879552.17	Profit as per Last Balance sheet						
	Profit for the year 2020-21	Rs. 25909168.99	313573550.16				
	Less Tax paid for the year 2020-21	Rs. 115311.00					
	Balance of profit	Rs. 25793857.99					
	Yearwise detail of Profit after tax as under:-						
	31.03.12	Rs. 29992193.55					
	and 31.03.13	Rs. 72060298.67					
	and 31.03.14	Rs. 27773187.32					
	and 31.03.15	Rs. 32917944.15					
	and 31.03.16	Rs. 27744302.45					
	and 31.03.17	Rs. 18920450.35					
	and 31.03.18	Rs. 55434704.44					
	and 31.03.19	Rs. 39074071.23					
	and 31.03.20	Rs. 33962540.01					
	and 31.03.21	Rs. 25793857.99					
	Total	Rs. 313673556.16					
25909168.99	Add Profit & loss for the year brought from the profit and loss account	13764590.55	327438140.71				
5656459447.84	GRAND TOTAL		6689206102.60	5656459447.84	GRAND TOTAL		6689206102.60

Sd/-
Avinder Kaur
Assistant Manager

Sd/-
Baljit Singh
Assistant Manager

Sd/-
Harinder Singh Sandhu
Head Office Manager

Sd/-
Dilbagh Singh
General Manager

Sd/-
Tejdeep Singh Saini (PCS)
Administrator

Sd/-
Pardeep Kumar
Inspector (Audit) GR-I
Coop. Societies, Chandigarh

Sd/-
Rajni Anil & Associates
Chartered Accountants
Firm No.02197UN

THE CHANDIGARH STATE COOPERATIVE BANK LIMITED, CHANDIGARH
PROFIT AND LOSS A/C FOR THE YEAR ENDING 31.03.2022

EXPENDITURE				INCOME			
Amount as on 31.03.2021	PARTICULARS	Amount as on 31.03.2022	TOTAL	Amount as on 31.03.2021	PARTICULARS	Amount as on 31.03.2022	TOTAL
185175651.48	1 Interest on deposit	175336146.00	175336146.00	114930795.27	1 Interest on advances and discount		
2299878.00	2 Interest on borrowing (Agst FDR)	0.00	0.00	206090765.00	2 Interest and dividend on investment	113453143.69	113453143.69
75252045.00	3 Salaries, allowances, provident fund & gratuity etc	84348918.31	84348918.31	2953194.22	3 Commission exchange and brokerage	186125757.00	186125757.00
0.00	4 Directors & local committee members fee & allowances	0.00	0.00		4 Subsidies and donations	3097537.11	3097537.11
6739565.45	5 Rent, taxes, insurance, lighting etc.	7316500.97	7316500.97		5 Income from non banking assets and profit from sale or dealing with such non-banking assets		
396722.08	6 Postage, telegrams and telephone charges	388355.80	388355.80		6 Other receipts (Specify)		
211120.09	7 Law charges	122720.00	122720.00	1104679.00	a) Locker rent	1139255.00	
50000.00	8 Audit Fee	372524.68	372524.68	0.00	b) Misc. income	0.00	
2380538.00	9 Depreciation (on Bldg 47910-on Veh. 151764-on Fur & Fix 785132-SC-on Plant & Mach. 896176.52)	2072683.00	2072683.00	17200.00	c) Application fee	79206.00	
509456.48	10 Stationery printing and advertisements	610025.82	610025.82	2658723.05	d) Income on ATM / POS	3519434.32	
0.00	11 Loss from sale of or dealing with non- banking assets			12827.00	e) REIMB of admin expns	9577.00	
0.00	12 Provisions for bad & doubtful debts (NPA)	0.00	0.00	115.00	f) Incentive on APY	12223.00	
13911409.00	13 Provision for Income Tax	7388102.00	7388102.00	0.00	g) Misc. Intt.	1452333.00	
	14 OTHER EXPENDITURE (SPECIFY)			0.00	h) Interest on borrowing (Agst FDR)	5146.00	6217174.32
1232535.60	(a) General charges	1427402.89					
508612.00	(b) Entertainment	545970.00					
653741.96	(c) Clearing charges	677845.74					
-25885.00	(d) T.A. to staff	39952.00					
187159.00	(e) Vehicle expenses	86202.00					
-238545.00	(f) Petrol/Diesel charges	228414.00					
152554.65	(g) Water charges	116005.59					
218000.00	(h) Membership Fee NAFSCOB	218000.00					
5450.00	(i) Membership fee paid to BGF	5450.00					
63879.32	(j) Lease Money A/c ground, rent	17445.00					
422221.75	(k) CBS expenses	4389644.18					
422064.00	(l) Sweeper Charges	423696.00					
5429381.00	(m) DICGC Premium paid	437692.30					
33700.00	(n) Conveyance Charges	111165.00					
22737.60	(o) KYC Expenses	22737.60					
715908.49	(p) ATM Expenses	384259.85					
0.00	(q) Training Fees	0.00					
47140.78	(r) Credit Info Co Expenses	34219.95					
1501717.49	(s) Service Charges Paid On SBI FCC	1532550.36					
0.00	(t) POS Machine expenses	0.00					
964177.66	(u) ATM Issuer Fees	1027957.13					
17634.70	(v) GST Paid	9900.00					
214073.00	(w) Professional Fees	184869.40					
87691.00	(x) Building Repair	211735.00	16003054.99				
2599168.99	(y) Profit during the year	13764590.55	13764590.55				
32966298.54	GRAND TOTAL	308923622.12	32966298.54		GRAND TOTAL		308923622.12

Sd/-
Avinder Kaur
 Assistant Manager

Sd/-
Baljit Singh
 Assistant Manager

Sd/-
Harvinder Singh Sandhu
 Head Office Manager

Sd/-
Dilbagh Singh
 General Manager

Sd/-
Tejdeep Singh Saini (PCS)
 Administrator

Sd/-
Pardeep Kumar
 Inspector (Audit) GR-I
 Coop. Societies,

Sd/-
Rajni Anil & Associates
 Chartered Accountants
 Firm No.021970N

THE CHANDIGARH STATE COOPERATIVE BANK LTD., CHANDIGARH

ASSETS CLASSIFICATION DURING THE YEAR 2021-22

(Amount in Rs.)				
1	ASSETS CLASSIFICATION	AMOUNT	Provision Req'd.	Provision Outstanding as on 31.03.2022
	LOANS			
A)	Standard	956444768	3825779	
	Standard	194183258	9709163	
B)	Sub Standard			
	i) Sub Standard Secured	12541409	1254141	
	ii) Sub Standard Un-Secured	7559549	7559549	
C)	Doubtful Secured			
1	3-4 Years	721651	144330	
2	4-6 Years	1136349	340905	
3	Above 6 years	2276092	2276092	
D)	Doubtful Unsecured (Above 3 Years)	25569678	25569678	
E)	Loss Assets	1626903	1626903	
	TOTAL {1}	1202059657	52306539	83475307
2	OTHER ASSETS			
i)	Investments	80000000	80000000	80000000
	TOTAL (2)	80000000	80000000	80000000
	TOTAL {1+2}	1282059657	132306539	163475307

Sd/-
Avinder Kaur
Assistant Manager

Sd/-
Baljit Singh
Assistant Manager

Sd/-
Harvinder singh Sandhu
Head Office Manager

Sd/-
Dilbagh Singh
General Manager

Sd/-
Tejdeep Singh Saini (PCS)
Administrator

Sd/-
Pardeep Kumar
Inspector (Audit) GR-I
Coop. Societies, Chandigarh

Sd/-
Rajni Anil & Associates
Chartered Accountants
Firm No.021970N
M.NO 510142

THE CHANDIGARH STATE COOPERATIVE BANK LIMITED, CHANDIGARH

NOTES TO THE ACCOUNTS

(Fig. Rs. in Lakh)

Sr. No	Particulars	Position of the bank as on 31.03.2022
1	Investments – (only SLR) – with break-up under permanent and current category – Under current category with the following break-up	-
	(a) Book Value and Face Value of Investments	11462.06
	(b) Market Value of Investments	-
	[Further, as regards Non-SLR Investments, Instructions for disclosure already issued vide RBI Circular RPCD.CO.RF.BC.No. 65/07.02.03/ 2003-04 dated February 23, 2004 should be strictly adhered to]	800.00
	▷ All the investments are in temporary category till maturity.	-
	▷ Book value and face value are same.	-
	▷ Bank is not trading in SLR and Non SLR investments.	-
2	Advances to directors, their relatives, companies/firms in which they are interested.	
	(a) Fund-based	41.88
	(b) Non-fund based (Guarantors, L/C, etc.)	-
3	Cost of Deposits – Average cost of Deposits	3.36
4	NPAs	
	(a) Gross NPAs	514.32
	(b) Net NPAs	-168.57
	(c) Percentage of gross NPAs to total advances	4.28%
	(d) Percentage of Net NPAs to net advances	-1.51%
5	Movement of NPAs	-282.06
6	Profitability	
	(a) Interest income as a percentage of working funds	5.14
	(b) Non-Interest income as a percentage of working funds	0.16
	(c) Operating profit as a percentage of working funds	0.20
	(d) Return on Assets	0.36
	(e) Business (Deposits + Advances) per employee	932.35
	(f) Profit per employee	3.07

Sr. No.	Particulars	Position of the bank as on 31.03.2022
7	Provisions	
	(a) Provisions on NPAs required to be made	523.07
	(b) Provisions on NPAs actually made	834.75
	(c) Provisions required to be made in respect of overdue interest taken into income account, gratuity fund, provident fund, arrears in reconciliation of inter-branch account etc.	0.00
	(d) Provisions actually made in respect of overdue interest taken into income account, gratuity fund, provident fund, arrears in reconciliation of inter-branch account etc.	0.00
	(e) Provisions required to be made on depreciation in investments	800.00
	(f) Provisions actually made on depreciation in investments.	800.00
8	Movement in Provisions:	
	(a) Towards NPAs	-116.62
	(b) Towards depreciation on investments	-2.00
	(c) Towards standard assets	-1.03
	(d) Towards all other items under 7 above	-119.65
9	Payment of insurance premium to the DICGC, including arrears, if any	43.08
10	Penalty imposed by RBI for any violation	0.00
11	Information on extent of arrears in reconciliation of inter-bank and inter-branch accounts.	
12	CRAR	32.47%

Contingent Liability

Bank Guarantee

(Figure in Rs.)

Outstanding as on 31.03.2022	8039602.00	
DEAF	Current Year 2021-22	Previous Year 2020-21
Opening balance of amounts transferred to DEAF	11757903.00	10425420.00
Add: Amounts transferred to DEAF during the year	904885.00	1359398.00
Less: Amounts reimbursed by DEAF towards claims	19660.00	26915.00
Closing balance of amounts transferred to DEAF	12643128.00	11757903.00

THE CHANDIGARH STATE COOPERATIVE BANK LIMITED, CHANDIGARH

(i) Issuer Composition of Non-SLR Securities

31.03.2022

(Fig. Rs. in Lakh)

Sr. No.	Issuer	Amount	Extent of below Investment grade Securities	Extent of uprated Securities	Extent of unlisted Securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	0.00	0.00	0.00	0.00
2	FIs	0.00	0.00	0.00	0.00
3	Public Sector Banks	0.00	0.00	0.00	0.00
4	Mutual Funds	0.00	0.00	0.00	0.00
5	Others	800.00	0.00	0.00	0.00
6	Provision held towards depreciation	800.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00

(ii) Non-performing Non-SLR Investments

Sr. No.	Particulars	Amount (Rs. in Lakh)
1	Opening Balance	802.00
2	Addition during the year since 1st April	0.00
3	Reduction during the above period	2.00
4	Closing Balance	800.00
5	Total provision held	800.00

Sd/-
Avinder Kaur
Assistant Manager

Sd/-
Baljit Singh
Assistant Manager

Sd/-
Harvinder Singh Sandhu
Head Office Manager

Sd/-
Dilbagh Singh
General Manager

Sd/-
Pardeep Kumar
Inspector (Audit) GR-I
Coop. Societies, Chandigarh

Sd/-
Rajni Anil & Associates
Chartered Accountants
Firm No.021970N
M.NO 510142

Sd/-
Tejdeep Singh Saini (PCS)
Administrator

RAJNI ANIL & ASSOCIATES

H.O. Parmar Colony, Anandpur Road Garhshankar (Distt.Hoshiarpur) (PB.)

Phone no 01823-274160, MB- 9780446538

**Branch # 3049/1, Sector 38D, Chandigarh (Ph.0172-4675309),
MB.9780681432**

Email-caanilarora@gmail.com

To

THE ADMINISTATOR,

THE CHANDIGARH STATE CO-OPERATIVE BANK LIMITED

SCO NO 1088-89,SECTOR 22-B

CHANDIGARH

Auditor's report

We have audited the annexed Balance sheet of THE CHANDIGARH STATE COOP BANK LIMITED as at 31st MARCH 2022 and the Profit and Loss Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating overall the financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the annexure referred to in paragraph 1 above, we state that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion books of account as required by the law have been kept by the bank so far as it appears from the examination of such books.

c) The balance sheet and the profit and loss account, dealt with by this report are in agreement with the said books of accounts.

d) In our opinion the balance sheet and the profit and loss account comply with the accounting standards as applicable.

e) In our opinion and the best of our information and according to the explanations given to us in the manner so required give a true and fair view with the accounting principles generally accepted in India.

- I. In the case of the balance sheet of the state of affairs of the coop-bank as at 31st march 2022 and
- II. In the case of the profit and loss account of the P/L of the coop-bank for the year ended on that date.

Sd/-

For Rajni Anil and Associates
(Chartered Accountant)
Partner

AUDITOR'S CERTIFICATE

We, the undersigned Auditors of the Chandigarh State Cooperative Bank Limited, Chandigarh report on the Balance Sheet and Accounts of the Bank as on 31st March 2022.

We have examined the foregoing Balance Sheet of the Chandigarh State Cooperative Bank Limited, Chandigarh as on 31st March 2022 and Profit and Loss Accounts, Assets Classification and Annexure (as per format specified by RBI) of the Bank for the year ended upon that date with accounts relating thereto of Head Office and branches and with the returns submitted and certified by the Branch Managers, which returns have been incorporated in the foregoing Balance Sheet and Accounts:-

Subject to our annexed observations, we report that:-

1. In our opinion, the Balance Sheet drawn is a full and fair one containing all the necessary particulars and is properly drawn up so as to exhibit a true and correct view of affairs of the bank accounting to the best of our information and explanations given to us and as shown by the books of the Bank.
2. Where we have called for any explanation and information such explanation and information have been given to us, which found satisfactory.
3. The transactions of the Bank which have come to our notice have been within the competence of the Bank.
4. The Profit and Loss Account shows a true balance of profits for the year covered by such account.
5. Head-wise NPAs prepared by the Bank have been checked and found correct and provisions made as per RBI norms.
6. In our opinion, Balance Sheet and Profit and Loss Account are drawn up in conformity with laws.
7. In our opinion, Books of Accounts have been kept by the Bank as required by law.

Sd/-

Pardeep Kumar
Inspector (Audit) GR-1
Coop. Societies, Chandigarh