## BALANCE SHEET

## AND

## PROFIT & LOSS ACCOUNT

OF

THE CHANDIGARH STATE CO-OP. BANK LTD. CHANDIGARH

FOR THE YEAR 2022-23

## The Chandigarh State Cooperative Bank Limited Chandigarh BALANCE SHEET AS ON 31.03.2023

**CAPITAL & LIABILITIES** 

Amount as on 31.03.2022 (In Rs.)		PARTICULARS	Amount as on 31.03.2023 (In Rs.)	TOTAL
	_	i) Authorized Capital 200000 Shares of Rs.100/- each share		
16876600.00		ii) Subscribed Capital of 168766 shares of Rs.100/-each less calls unpaid of (iii) above held by	16876600.00	
		a) Individuals	1481700.00	
825900.00		b) Cooperative Societies	825900.00	
14569000.00		c) State Government	14569000.00	16876600.
885300.00		Nominal Membership fees	922200.00	922200
		RESERVE FUND & OTHER RESERVES		
251555.55	$\overline{}$	i) Statutory Reserve	251555.55	
291829.00		ii) Agricultural credit stabilization fund	300584.00	
60086703.00		iii) Building fund	60086703.00	
2101.00		iv) Dividend equalization fund	2101.00	
5560.00		v) Special bad and doubtful debts	5560.00	
163475307.00		vi) Bad & doubtful debts reserve (Provisions)	163475307.00	224121810
		OTHER FUNDS & RESERVES		
101606667.51		a) Reserve fund	101606667.51	
947.34		b) Share Transfer Fund	947.34	
8527.00		c) Depreciation Reserve Fund	8527.00	
11078358.50		d) Common good Fund	11078358.50	
1768.50		e) Cooperative Propaganda Fund	1768.50	
535.50		f) Cooperative Development Fund	535.50	
178.20		g) Appreciation on Building	178.20	112696982
	4	PRINCIPLE/SUBSIDARY STATE PARTNERSHIP FUND A/C		
		For share capital of:-		
-		a) Central Coop. Bank	-	
-		b) Primary Agri. Credit Societies	-	
-		c) Other Societies	-	
	5	DEPOSIT OF OTHER ACCOUNTS		
		i) FIXED DEPOSITS		
1973432840.00		a) Individuals	1870245868.00	
-		b) Central Cooperative banks	-	
361559995.00		c) Other Societies	356396692.00	2226642560
		ii) SAVING BANK DEPOSITS		
2059550291.55		a) Individuals	2100266380.63	
-		b) Central Cooperative Banks	-	
135473930.15		c) Other Societies	120762002.25	
5605.96		d) S.B Reserve fund	5605.96	2221033988
1451305579.80		iii) CURRENT DEPOSITS a) Individuals	1407400505.00	
1451505575.00		b) Central Cooperative Banks	1487180525.08	
3172383.89		c) Other societies	2567488.73	4490749043
684963.00		iv) Money at call short Notice	522683.00	1489748013 522683
00-1000.00		BORROWINGS	322003.00	522003
	0			
		i) From the Reserve Bank of India, State/Central Coop. Banks		•
		a)Short Term loans,cash credit and overdraft of which secured against		
		A) Govt. and other approved securities		
		B) Other tangible securities		
		b) Medium Term Loans of which secured against:		•
		A) Govt. & other approved securities	,	•
		B) Other tangible securities		
		c) Long term loans of which secured against:		•
		A) Govt and other approved securities		•
		B) Other tangible securities		
		ii) From the State Bank of India		
		a)Short Term loans, cash credit and overdraft of which secured against		•
-		Govt. and other approved securities		•
-		B) Other tangible securities	-	-
		b) Medium Term Loans of which secured against:		
-		A) Govt. & other approved securities		
-		B) Other tangible securities	-	
		c) Long term loans of which secured against:		
-		Govt and other approved securities	-	-
-		B) Other tangible securities	-	
6339757527.45		Total		

#### **CAPITAL & LIABILITIES**

Amount as on 31.03.2022 (In Rs.)		PARTICULARS	Amount as on 31.03.2023 (In Rs.)	TOTAL
6339757527.45		BIF		6292564838.75
		iii) From the State Govt.		
		a) Short Term loans, cash credit and overdraft of which secured against		
		A) Govt. and other approved securities		
		B) Other tangible securities		
		b) Medium Term Loans of which secured against:		
		A) Govt. & other approved securities		•
		B) Other tangible securities .		•
		c) Long term loans of which secured against:		
		A) Govt and other approved securities		
		B) Other tangible securities		
0.00	7		0.00	0.0
0.00		Branch adjustments	0.00	0.
		a. Overdue Interest reserve	1731855.66	0.
1243371.78	_	b. Interest receivable (NPA Interest)	1243371.78	2975227.4
	10	Interest payable	1237729.35	1237729.
1245015.11	11		1231123.33	1231123.
1540223.28	11		140070 00	
350000.00		I) Sundry A/c	1428270.28	
		II) Audit fee payable	400000.00	
45900.00		III) Share purchase	45900.00	
0.00		IV) S.B Reserve fund	0.00	
5481494.61		IV) Demand draft	4844421.00	
0.00		V) Deaf Fund A/c	0.00	
0.00		VI) Provident Fund	3703828.00	
602060.00		VII) Dividend payable to share holders	602060.00	
0.00		VIII) Limit Against FDR	0.00	
1407286.63		IX) ATM Issuer Settelment	1212452.26	
705838.00		X) Application money by recruitment	705838.00	
121222.71		XI) GST Payable	117450.52	
7388102.00		XII) Provision for Income Tax	18486804.00	
0.00		XIII) Govt audit Fee Collection	0.00	
150000.00		XIV) Earnest money	150000.00	
0.00		XV) Clearing	2908.00	31699932.
		12. PROFIT AND LOSS		
313673550.16		Profit as per Last Balance sheet	329429105.71	
		Profit for the year 2021-22 Rs.13764590.55		
		Add:Tax setllement for the year 2021-22 Rs.1990965.00		
		Yearwise detail of Profit after tax as under :-		
		31.03.12 Rs.29992193.55		
		and 31.03.13 Rs.22060298.67		
		and 31.03.14 Rs.27773187.32		
		and 31.03.15 Rs.32917944.15		
		and 31.03.16 Rs.27744302.45		
		and 31.03.17 Rs.18920450.35		
		and 31.03.18 Rs.55434704.44		
		and 31.03.19 Rs.39074071.23		
		and 31.03.20 Rs.33962540.01		
		and 31.03.21 Rs.25793857.99		
		and 31.03.22 Rs.15755555.55		
		Total Rs.329429105.71		
13764590.55	5	Add. Profit & loss for the year brought from the profit and loss account	54966806.25	384395911
6689206102.60		GRAND TOTAL		6712873639.

Sd/-	Sd/-	Sd/-	Sal-	Sd/-
Avinder Kaur	Baljit Singh	Archana Grover	Dilbagh Singh	Nitish Singla(PCS)
Asstt. Mgr.	Asstt. Mgr.	Manager(H.O.)	General Manager	Administrator

Sd/-Pardeep Kumar Inspector (Audit) GR-I Coop. Societies, Chandigarh Sd/-Parkash Ved & Co. Chartered Accountants Regd no. 008579N M.NO 543192

## The Chandigarh State Cooperative Bank Limited Chandigarh BALANCE SHEET AS ON 31.03.2023

PROPERTY AND ASSETS

Amount as on 31.03.2022 (In Rs.)		PARTICULARS	Amount as on 31.03.2023 (In Rs.)	TOTAL
55289670.00	1	Cash in Hand. With Reserve Bank of India, State Bank of India, State Cooperative Bank, Central Cooperative Bank and Nationalized Banks	50875079.00	50875079.00
		Balance with other Banks		
269736294.69	_	i) Current deposit	334562788.02	
		ii) Saving deposits		
		iii) Fixed deposit	-	
7825.00		iv) P.B. Lahore account	7825.00	334570613.0
	3	Money at call short notice	-	
	4	Investments		
1146205520.00		i) In central and state Govt. securities (at book value) Market value Rs.	1251091960.00	
0.00		ii) Other Trustee securities	0.00	
		iii) Shares in Cooperative institution other than in item(5) below	-	4042004060.0
3879500000.00		iv) Others	3661000000.00	4912091960.0
	5	Investment out of the principal/subsidiary state partnership fund		
		In share of		
		i) Central Coop Banks	-	
		ii) Primary Agri. Credit societies	-	<u> </u>
		iii) Other societies		
		iv) Share of Industrial Fin. Corporations	•	-
	6	Advances		
613474227.74		i) Short term loans cash credit, overdraft and bill discounted	595727821.76 -	
		Of which secured against		
		a) Govt, & other approved securities -		
		b) Other tangible securities of Rs.57733537.07		
		of the advances and other secured loans of		
		Rs.533018569.00 amount due from Individuals		
		Rs.595727821.76 of the advances amount over		
		dues Rs.5225896.36 considered bad and doubtful		
		of Rs.2416646.42 of recovery		
	_	ii) Medium Term Loans		
261062933.52		Of which secured against	326976965.23	
201002333.32		a) Govt, & other approved securities -	02037 0300.20	
	_			
		b) Other tangible securities of Rs.257014476.35		
		of the advances amount due from Individuals		
		of Rs.326287221.57 of the advances amount over		
		dues Rs.28799955.41 considered bad and doubtful		
		of Rs.25744325.55 of recovery	,	
		iii) Long Term Loans		
327522495.54		Of which secured against	305261435.82	
		a) Govt, & other approved securities -		
		b) Other tangible securities of <b>Rs.305261435.82</b>		
		of the advances amount due from Individuals		
		of Rs. 305261435.82 of the advances amount over		
		dues Rs.3333000.00 considered bad and doubtful		
		of Rs.1259856.70 of recovery		1227966222
	7	Interest Recoverable		
0.4000000 50		Of which overdues Rs.1731855.66 considered bad and doubtful of		
21399980.52	_	recovery	22136249.52	22136249
0.00	8	Bills receicable being bills for collection as per contra	0.00	(
0.00	9	Branch adjustment	0.00	(
8115490.92	10	Premises less depreciation	7721641.92	772164
,		Furniture and Fixture less depreciation		
9021264.72	_		7993455.79	799345
859995.00	12		730997.00	73099
6592195697.65		Total	ļ.	656408621

#### PROPERTY AND ASSETS

Amount as on 31.03.2022 (In Rs.) 6592195697.65		PARTICULARS	Amount as on 31.03.2023 (In Rs.)	TOTAL
		B/F		6564086219.06
	13	OTHER ASSETS:		
496.00		a) Postage Imprest Account	0.00	
8976.90		b) Library	8976.90	
91.00		c) Stock of books for sale	91.00	
166860.60		d) Security of Electricity ,Telephone & water Meter.	166860.60	
21571.60		e) Advance a/c	14571.60	
85.00		f) Advance to liquidator	85.00	
0.00		g) Intt payable on FD Deposit	0.00	
1558800.00		h) Advance tax paid	21153800.00	
3425246.00		i) TDS deducted on investment	4001520.00	
9587124.00		j) Recoverable Income Tax	7648144.00	
		2011-12 {4000000.00+1000000.00 (CITappeal ) - 9035867.00 (Refund)} = (-) 4035867.00		
		2013-14=659450.00		
		2014-15 =1437890.00		
		2015-16= 2260.00	,	
		2017-18= 5318170.00		
		2018-19 =1634280.00		
		2019-20 =4390620.00-1758659.00(Refund) = 2631961.00		
96512.00		k) TDS Recovery	88427.00	
0.00		I) RTGS/NEFT	0.00	
1719000.00		m) ATM Acquirer settlement	1326700.00	
0.00		n) Deaf A/c	13290.00	
0.00		o) Borrowings against FDR with Bank	0.00	
19434442.00		p) Interest Accrued But Not Due SLR	29903575.00	
54367464.00		q) Interest Accrued But Not Due Non SLR	74987385.00	
375000.00		r) Security of Building	100513.00	
773865.48		s) IMPS	2730112.56	
5431009.17		t) GST recoverable	6578729.57	
43861.20		u) TDS deducted income ATM/POS	64639.27	
0.00		v) Claim recoverable	0.00	148787420.50
6689206102.60		GRAND TOTAL		6712873639.56

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Avinder Kaur	Baljit Singh	Archana Grover	Dilbagh Singh	Nitish Singla(PCS)
Asstt. Mgr.	Asstt. Mgr.	Manager(H.O.)	General Manager	Administrator

Sd/-Pardeep Kumar Inspector (Audit) GR-I Coop. Societies, Chandigarh

Sd/Parkash Ved & Co.
Chartered Accountants
Regd no. 008579N
M.NO 543192

## THE CHANDIGARH STATE COOPERATIVE BANK LIMITED, CHANDIGARH

#### PROFIT AND LOSS A/C FOR THE YEAR ENDING 31.03.2023

Amount as on 31.03.2022(In Rs.)		INCOME PARTICULARS	Amount as on 31.03.2023(In Rs.)	TOTAL
,	_	hand and the same	111696829.45	111696829.45
113493143.69	_	Interest on advances and discount	270340776.30	270340776.30
186125767.00		Interest and dividend on investment	3154201.97	3154201.97
3087537.11	3	Commission exchange and brokerage		
	4	Subsidies and donations		
	5	Income from non banking assets and profit from sale or dealing with such non-banking assets	-	
	6	Other receipts (Specify)		
1139255.00		a) Locker rent	1171909.50	
0.00	_	b) Misc. income	0.00	
	_	c) Application fee	118050.00	
79206.00	_		3795732.12	
3519434.32	-	d) Income on ATM / POS	7457.50	
9577.00	$\overline{}$	e) REIMB of admn expns	570.00	
12223.00	$\overline{}$	f) Incentive on APY	286444.00	
1452333.00		g) Misc Intt	0.00	5380163.1
5146.00		h)Interest on borrowing (Agst FDR)	0.00	390571970.8
308923622.12		GRAND TOTAL		38037 1870.0

	_	EXPENDITURE PARTICULARS	Amount as on 31.03.2023	TOTAL
Amount as on		PARTICULARS	(In Rs.)	
31.03.2022(In Rs.)			170727523.58	170727523.58
176536146.00		Interest on deposit	0.00	0.00
0.00	2	Interest on borrowing (Agst FDR)	118033140.96	118033140.96
		Salaries, allowances, provident fund & gratuity etc	0.00	0.00
0.00		Directors & local committee members fee & allowances	6904770.09	6904770.09
7316500.97		Rent, taxes, insurance, lighting etc.	366214.34	366214.34
388355.80	_	Postage, telegrams and telephone charges	155667.00	155667.00
122720.00		Law charges	130944.46	130944.46
372524.68	8	Audit Fee	1792522.49	1792522.49
2072683.00	9	Depreciation ( on Bldg.393849+on Veh.128998+ on Furniture & Fixture 644508.65+ on Plant & Mach 625166.84)		
610025.82	10	Stationery printing and advertisements	641743.94	641743.94
-	11	Loss from sale of or dealing with non- banking assets	- 0.00	
0.00		Provisions for bad & doubtful debts (NPA)	0.00	0.00
7388102.00	13	Provision for Income Tax	18486804.00	18486804.00
700010270		OTHER EXPENDITURE (SPECIFY)		
1427402.8	-	a) General charges	1195167.44	
0.0	-	b) Bank Charges & Commision	4737.50	
116006.5	-	c) Water charges	106051.92	
545970.0	$\overline{}$	d) Entertainment	520829.00	
228414.0	_	e) Petrol/Disel charges	262333.50	
423696.0		f) Sweeper Charges	596552.00	
184869.4	_	g) Professional Fees	203121.30	
5450.0	_	h) Membership fee paid to IIBF	5450.00	
111105.0		i)Conveyance Charges	169893.50	
677845.7	_	i) Clearing charges	768353.70	
86202.0	_	k) Vehicle expenses	87362.00	
39952.0		I) T.A. to staff	65686.00	
211735.0		m)Building Repair	175576.00	
218000.0	$\overline{}$	n) Membership Fee NAFSCOB	218000.00	
4307692.3	_	o) DICGC Premium paid	5539494.49	
17445.0	_	p) Lease Money A/c ground rent	463384.00	
4389644.	$\overline{}$	g)CBS expenses	4320188.05	
34219.9		r) Credit Info Co Expenses	64715.35	
22737.	_	s)CKYC Expenses	22737.60	
1532550.3	_	t)Service Charges Paid On SBI FCC	1492905.42	
1027957.	_	u) ATM Issuer Fees	1235341.98	toda contra del
384259.	_	v) ATM Expenses	833249.68	
9900.	_	w)GST Paid	14703.30	18365833.7
13764590.	_	x)Profit during the year	54966806.25	54966806.2
13/64590. 308923622.		GRAND TOTAL		390571970.8

Sd/-

Sd/-

Baljit Singh

Sd/-

Sd/-

Dilbagh Singh

Sd/-Nitish Singla(PCS)

Avinder Kaur Asstt. Mgr.

Asstt. Mgr.

Archana Grover Manager(H.O.)

General Manager

Administrator

Sd/-

Pardeep Kumar Inspector (Audit) GR-I Coop. Societies, Chandigarh Sd/-Parkash Ved & Co. Chartered Accountants Regd no.008579N M.NO 543192

#### THE CHANDIGARH STATE COOPERATIVE BANK LTD., CHANDIGARH

#### **ASSETS CLASSIFICATION AS ON 31.03.2023**

(A	mount	In R	(S.)
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1	ASSETS CLASSIFICATION		_	(Amount In Rs.)
	HOULTO CLASSIFICATION	AMOUNT	Provision Reqd.	Provision Outstanding
	LOANS			as on 31.03.2023
A)	Standard	1003068691	4012275	
	Standard	183281431	4012275	
B)	Sub Standard	103201431	9164072	
	i)Sub Standard Secured	7509742	750974	
	ii)Sub Standard Un-Secured	4685530	4685530	
C}	Doubtful Secured	1,00000	400000	
1	3-4 Years	2652	530	
2	4-6 Years	1136349	340905	
3	Above 6 years	2578285	2578285	
D}	Doubtful Unsecured (Above 3 Years)	24076640	24076640	
E}	Loss Assets	1626903	1626903	
	TOTAL {1}	1227966223	47236114	83475307
2	OTHER ASSETS	1211000220	47200114	03475307
i)	Investments	80000000	80000000	80000000
	TOTAL (2)	80000000	80000000	8000000
	TOTAL {1+2}	1307966223	127236114	163475307

Sd/-

Asstt. Mgr.

Avinder Kaur **Baljit Singh** 

Sd/-Archana Grover

Manager(H.O.)

Sd/-

Dilbagh Singh General Manager Sd/-

Nitish Singla(PCS) Administrator

Sd/-

Pardeep Kumar

Sd/-

Asstt. Mgr.

Inspector (Audit) GR-I Coop. Societies, Chandigarh

Sd/-Parkash Ved & Co. **Chartered Accountants** Regd no. 008579N

M.NO 543192

#### THE CHANDIGARH STATE COOPERATIVE BANK LIMITED, CHANDIGARH

#### (i) Issuer Composition of Non-SLR Securities

31.03.2023

(Fig. Rs. in Lakh)

Sr. No.	Issuer		investment grade	Extent of uprated Securities already invested	Extent of unlisted Securities
(1)	(2)	(3)	(4)	. (5)	(6)
1	PSUs	0.00	0.00	0.00	
2	Fls	0.00	0.00	0.00	0.00
3	Public Sector Banks	0.00	0.00	0.00	0.00
4	Mutual Funds	0.00	0.00	0.00	0.00
5	Others	800.00	0.00	0.00	0.00
6	Provision held towards depreciation	800.00		7	
	Total	0.00	0.00	0.00	0.00

#### (ii) Non-performing Non-SLR Investments

Sr. No.	Pariculars	Amount (Rs. In Lakh)
1	Opening Balance	800.00
2	Addition during the year since 1st April	0.00
3	Reduction during the above period	0.00
4	Closing Balance	800.00
5	Total provision held	800.00

Sd/- Sd/- Sd/- Sd/- Sd/- Sd/Avinder Kaur Baljit Singh Archana Grover Dilbagh Singh Nitish Singla(PCS)
Asstt. Mgr. Asstt. Mgr. Manager(H.O.) General Manager Administrator

Sd/-Pardeep Kumar Inspector (Audit) GR-I Coop. Societies, Chandigarh Sd/-Parkash Ved & Co. Chartered Accountants Regd no. 008579N M.NO 543192

## THE CHANDIGARH STATE COOPERATIVE BANK LIMITED, CHANDIGARH

#### NOTES TO THE ACCOUNTS

(Fig. Rs. in Lakh)

Sr.	Particulars	Position of the bank as on 31.03.2023
No	Investments – (only SLR) – with break-up under permanent	
1	and current category – Under current category with the following break-up	-
	(a) Book Value and Face Value of Investments	12510.92
	(b) Market Value of Investments	-
	[Further, as regards Non-SLR investments, instructions for disclosure already issued vide RBI Circular RPCD.CO.RF.BC.No. 65/07.02.03/ 2003-04 dated February 23, 2004 should be strictly adhered to]	800.00
	P All the investments are in temporary category till maturity.	-
	P Book value and face value are same.	-
	P Bank is not trading in SLR and Non SLR investments.	-
2	Advances to directors, their relatives, companies/firms in which they are interested.	
	(a) Fund-based	62.62
	(b) Non-fund based (Guarantors, L/C, etc.)	-
3	Cost of Deposits – Average cost of Deposits	2.85
4	NPAs	
	(a) Gross NPAs	416.16
	(b) Net NPAs	-266.73
	(c) Percentage of gross NPAs to total advances	3.39%
	(d) Percentage of Net NPAs to net advances	-2.33%
5	Movement of NPAs	-98.16
6	Profitability	
	(a) Interest income as a percentage of working funds	5.81
	(b) Non-Interest income as a percentage of working funds	0.13
	(c) Operating profit as a percentage of working funds	0.71
	(d) Return on Assets	0.84
	(e) Business (Deposits + Advances) per employee	643.43
	(f) Profit per employee	4.91

r. No.	Particulars	Position of the bank as on 31.03.2023
7	Provisions	
	(a) Provisions on NPAs required to be made	472.36
	(b) Provisions on NPAs actually made	834.75
	(c) Provisions required to be made in respect of overdue interest taken into income account, gratuity fund, provident fund, arrears in reconciliation of inter-branch	
	account etc.	0.00
	(d) Provisions actually made in respect of overdue interest taken into income account, gratuity fund, provident fund, arrears in reconciliation of inter-branch account etc.	0.00
	(e) Provisions required to be made on depreciation in investments (f) Provisions actually made on depreciation in	800.00
	investments.	800.00
8	Movement in Provisions	
	(a) Towards NPAs	47.12
	(b) Towards depreciation on investments	0.00
	(c) Towards standard assets	-3.59
	(d) Towards all other items under 7 above	-50.71
9	Payment of insurance premium to the DICGC, including	55.39
1	Penalty imposed by RBI for any violation	0.00
1	Information on extent of arrears in reconciliation of interbank and inter-branch accounts.	-
	12 CRAR	33.91%

#### Contingent Liability

Bank Gurantee (Figure in Rs.)

Datik Gurantee	5868560.00	5868560.00	
Outstanding as on 31.03.2023	Current Year	Previous Year	
DEAF	2022-23	2021-22	
Opening balance of amounts transferree to DEAF	12643128.00		
Add: Amounts transferred to DEAF during the year	921884.00		
Less: Amounts reimbursed by DEAF towards claims	16461.00		
Closing balance of amounts transferred to DEAF	13548551.00	12643128.00	
Closing balance of amounts transferred to be			

# AUDITOR'S CERTIFICATE

We, the undersigned Auditors of the Chandigarh State Cooperative Bank Limited, Chandigarh report on the Balance Sheet and Accounts of the Bank as on 31st March 2023.

upon that date with accounts relating thereto of Head Office and branches and with the We have examined the foregoing Balance Sheet of the Chandigarh State Cooperative Bank Classification and Annexure (as per format specified by RBI) of the Bank for the year ended which returns have been Accounts, Loss and Branch Managers, Profit incorporated in the foregoing Balance Sheet and Accounts:and 2023 the 31st March certified by Chandigarh as on and returns submitted

Subject to our annexed observations, we report that:-

- In our opinion, the Balance Sheet drawn is a full and fair one containing all the necessary particulars and is properly drawn up so as to exhibit a true and correct view of affairs of the bank accounting to the best of our information and explanations given to us and as shown by the books of the Bank. ij
- and information such explanation information have been given to us, which found satisfactory. any explanation called for we have 6
- The transactions of the Bank which have come to our notice have been within the competence of the Bank. æ.
- The Profit and Loss Account shows a true balance of profits for the year covered by such account. 4.
- and found correct and by the Bank have been checked Head-wise NPAs prepared by the provisions made as per RBI norms. S.
- In our opinion, Balance Sheet and Profit and Loss Account are drawn up in conformity 9
- In our opinion, Books of Accounts have been kept by the Bank as required by law. 7

Pardeep Kumar Inspector (Audit) GR-1 Coop. Societies, Chandigarh



HO :- Plot No. E-196, Phase 8-B Industrial Area, Mohali - 160071 BO :- # 3072, FF, Sector 35-D

Mob.: 9417688080, 01724017774

Email: cavedparkash@gmail.com

THE ADMINISTATOR,

THE CHANDIGARH STATE CO-OPERATIVE BANK LIMITED

SCO NO 1088-89, SECTOR 22-B

CHANDIGARH

## AUDITOR'S REPORT

CO-OPERATIVE BANK LIMITED as on 31st MARCH 2023 and the Profit We have audited the annexed Balance sheet of THE CHANDIGARH STATE and Loss Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

obtain reasonable assurance about whether the financial statements are free of accepted in India. Those standards require that we plan and perform the audit to material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made well as evaluating overall the financial statements presentation. We believe that our audit provides a reasonable basis for our conducted our audit in accordance with auditing standards generally as by management

Further to our comments in the annexure referred to in paragraph 1 above, we state that;

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion books of account as required by the law have been kept by **P**

the bank so far as it appears from the examination of such books.

- The balance sheet and the profit and loss account, dealt with by this report are in agreement with thesaid books of accounts. 0
- In our opinion the balance sheet and the profit and loss account comply with the accountingstandards as applicable. Ŧ
- In our opinion and the best of our information and according to the explanations given to us in themanner so required give a true and fair view with the accounting principles generally accepted in India. ()
- In the case of the balance sheet of the state of affairs of the coopbank as at  $31^{\rm st}$  March 2023. <del>\_</del>i
- In the case of the profit and loss account of the P/L of the coopbank for the year ended on that date. Ξ

For Parkash Ved And Co. (Chartered Accountants)

-/ps

CA NANCY SINGLA Partner M. No. 543192 UDIN: 23543192BGUMFQ5004

rate: - 22 06 2023